



**CACEIS BANK**  
12 place des États-Unis  
F-CS 40083 - 92549 Montrouge Cedex

Custodian

**MONTPENSIER FINANCE**  
58, avenue Marceau  
F-75008 Paris

Asset Management Company

French law SICAV

**SEMI-ANNUAL REPORT ON 28 JUNE 2024**

**BEST BUSINESS MODELS SRI**

## STATEMENT OF NET ASSETS IN EUR

| Elements of Statement of Net Assets   | Semi-Annual Report Amounts (*) |
|---|--------------------------------|
| a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code | 799,989,090.01                 |
| b) Cash at banks and liquidities  | 3,297,022.93                   |
| c) Other Assets held by the UCITS   | 8,320,588.10                   |
| d) Total of Assets held by the UCITS (lines a+b+c)  | 811,606,701.04                 |
| e) Liabilities  | -3,878,185.20                  |
| f) Net Asset Value (lines d+e= net asset of the UCITS)  | 807,728,515.84                 |

(\*) Amounts are signed

## NUMBER OF SHARES OUTSTANDING AND NET ASSET VALUE PER SHARE

| Share                               | Share type | Net Assets per share | Number of shares outstanding | Net asset value per share |
|-------------------------------------|------------|----------------------|------------------------------|---------------------------|
| BEST BUSINESS MODELS SRI AC in EUR  | C          | 2,161,689.24         | 13,862.4700                  | 155.93                    |
| BEST BUSINESS MODELS SRI BG in EUR  | C          | 4,049,914.79         | 14,752.028                   | 274.53                    |
| BEST BUSINESS MODELS SRI IC in EUR  | C          | 381,989,222.56       | 866,285.7015                 | 440.95                    |
| BEST BUSINESS MODELS SRI ID in EUR  | C/D/R      | 82,873,170.09        | 23,718.0000                  | 3,494.10                  |
| BEST BUSINESS MODELS SRI IPC in EUR | C          | 135,127,666.44       | 502,840.5768                 | 268.72                    |
| BEST BUSINESS MODELS SRI IPD in EUR | C/D/R      | 16,506.56            | 79.0520                      | 208.80                    |
| BEST BUSINESS MODELS SRI RC in EUR  | C          | 201,089,279.77       | 648,202.5737                 | 310.22                    |
| BEST BUSINESS MODELS SRI RD in EUR  | C/D/R      | 421,066.39           | 132                          | 3,189.89                  |

## ITEMS OF SECURITIES PORTFOLIO

| Items of securities portfolio  | Percentage Net Assets<br>(*) | Total Percentage of<br>Assets (**) |
|--|------------------------------|------------------------------------|
| <p>A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code.</p> <p>and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.</p>          | 94.95                        | 94.50                              |
| <p>C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.</p> | 4.09                         | 4.07                               |
| <p>D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.</p>   |                              |                                    |
| <p>E) Other assets.</p>  |                              |                                    |

(\*) Please see point f) in the statement of assets

(\*\*) Please see point d) in the statement of assets

**BREAKDOWN OF ASSETS IN A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

| Securities           | Currency | In amount (EUR)       | Percentage Net Assets (*) | Total Percentage of Assets (**) |
|----------------------|----------|-----------------------|---------------------------|---------------------------------|
| Euro                 | EUR      | 764,734,928.40        | 94.68                     | 94.22                           |
| United States dollar | USD      | 35,254,161.61         | 4.36                      | 4.34                            |
| <b>TOTAL</b>         |          | <b>799,989,090.01</b> | <b>99.04</b>              | <b>98.57</b>                    |

(\*) Please see point f) in the statement of assets

(\*\*) Please see point d) in the statement of assets

**BREAKDOWN OF ASSETS IN A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

| Country        | Percentage of Net Assets (*) | Percentage of Total Assets (**) |
|----------------|------------------------------|---------------------------------|
| FRANCE         | 35.76                        | 35.59                           |
| NETHERLANDS    | 18.87                        | 18.78                           |
| GERMANY        | 14.45                        | 14.38                           |
| ITALY          | 7.67                         | 7.63                            |
| SPAIN          | 7.00                         | 6.97                            |
| BELGIUM        | 4.03                         | 4.01                            |
| IRELAND        | 3.51                         | 3.49                            |
| UNITED KINGDOM | 2.33                         | 2.32                            |
| FINLAND        | 2.18                         | 2.17                            |
| SWITZERLAND    | 1.76                         | 1.75                            |
| AUSTRIA        | 1.49                         | 1.48                            |
| <b>TOTAL</b>   | <b>99.04</b>                 | <b>98.57</b>                    |

(\*) Please see point f) in the statement of assets

(\*\*) Please see point d) in the statement of assets

**BREAKDOWN OF OTHER ASSETS IN E) OF THE SECURITIES PORTFOLIO, BY NATURE**

| Type of assets                                  | Percentage of Net Assets (*) | Percentage of Total Assets (**) |
|---|------------------------------|---------------------------------|
| UCITS and equivalents in other EU Member States |                              |                                 |
| Other UCIs and investment funds                 |                              |                                 |
| AIF and equivalents in other EU Member States   |                              |                                 |
| Other   |                              |                                 |
| <b>TOTAL</b>                                    |                              |                                 |

(\*) Please see point f) in the statement of assets

(\*\*) Please see point d) in the statement of assets

## MOVEMENTS IN SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

| Items of securities portfolio   | Movements (in amount) |                |
|---|-----------------------|----------------|
|   | Acquisitions          | Cessions       |
| A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code.<br><br>and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.          | 292,935,382.15        | 417,691,762.37 |
| C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities. | 22,811,257.73         | 11,347,338.90  |
| D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.   |                       |                |
| E) Other assets.  | 430,312.74            |                |

## DISTRIBUTION DURING THE FINANCIAL PERIOD

|                             | Share                        | Net unit amount<br>EUR | Tax credit<br>EUR | Unit gross amount<br>EUR |
|-----------------------------|------------------------------|------------------------|-------------------|--------------------------|
| <b>Dividends paid</b>       |                              |                        |                   |                          |
| 17/04/2024                  | BEST BUSINESS MODELS SRI ID  | 76.12                  | 7.06              | 83.18                    |
| 17/04/2024                  | BEST BUSINESS MODELS SRI IPD | 4.54                   | 0.42              | 4.96                     |
| 17/04/2024                  | BEST BUSINESS MODELS SRI RD  | 69.80                  | 0.95              | 70.75                    |
| <b>Dividends to be paid</b> |                              |                        |                   |                          |
|                             | BEST BUSINESS MODELS SRI ID  |                        |                   |                          |
|                             | BEST BUSINESS MODELS SRI IPD |                        |                   |                          |
|                             | BEST BUSINESS MODELS SRI RD  |                        |                   |                          |

## GENERAL INFORMATION

**Custodian:** Caceis Bank - 12 place des États-Unis - CS 40083 - 92549 - Montrouge Cedex

The itemised half-yearly asset statement is available within eight weeks of the end of the period. These may be obtained on request from the management Company:

**MONTPENSIER FINANCE** - 58, avenue Marceau - 75008 - Paris

## VARIABLE MANAGEMENT FEES

|  | 28/06/2024 |
|--|------------|
| <p><b>Share BEST BUSINESS MODELS SRI AC</b></p> <p>Accrued variable management fees</p> <p>Percentage of accrued variable management fees</p> <p>Earned variable management fees</p> <p>Percentage of earned variable management fees</p>  |            |
| <p><b>Share BEST BUSINESS MODELS SRI BG</b></p> <p>Accrued variable management fees</p> <p>Percentage of accrued variable management fees</p> <p>Earned variable management fees</p> <p>Percentage of earned variable management fees</p>  |            |
| <p><b>Share BEST BUSINESS MODELS SRI IC</b></p> <p>Accrued variable management fees</p> <p>Percentage of accrued variable management fees</p> <p>Earned variable management fees</p> <p>Percentage of earned variable management fees</p>  |            |
| <p><b>Share BEST BUSINESS MODELS SRI ID</b></p> <p>Accrued variable management fees</p> <p>Percentage of accrued variable management fees</p> <p>Earned variable management fees</p> <p>Percentage of earned variable management fees</p>  |            |
| <p><b>Share BEST BUSINESS MODELS SRI IPC</b></p> <p>Accrued variable management fees</p> <p>Percentage of accrued variable management fees</p> <p>Earned variable management fees</p> <p>Percentage of earned variable management fees</p> |            |
| <p><b>Share BEST BUSINESS MODELS SRI IPD</b></p> <p>Accrued variable management fees</p> <p>Percentage of accrued variable management fees</p> <p>Earned variable management fees</p> <p>Percentage of earned variable management fees</p> |            |



28/06/2024

|  |  |
|--|--|
| <b>Share BEST BUSINESS MODELS SRI RC</b><br>Accrued variable management fees<br>Percentage of accrued variable management fees<br>Earned variable management fees<br>Percentage of earned variable management fees |  |
| <b>Share BEST BUSINESS MODELS SRI RD</b><br>Accrued variable management fees<br>Percentage of accrued variable management fees<br>Earned variable management fees<br>Percentage of earned variable management fees |  |

**TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE (SFTR) -  
REGULATION SFTR - in accounting currency of the portfolio (EUR)**

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

## PORTFOLIO LISTING OF ASSETS AND LIABILITIES

### Portfolio listing of balance sheet items

| Instruments by business sector (*)   | Currency | Quantity or Nominal | Amount                | % Net Asset  |
|--|----------|---------------------|-----------------------|--------------|
| <b>EQUITIES AND SIMILAR SECURITIES</b>                                       |          |                     | <b>799,989,090.01</b> | <b>99.04</b> |
| <b>Equities and similar securities traded on regulated or similar market</b> |          |                     | <b>799,989,090.01</b> | <b>99.04</b> |
| <b>Aerospace &amp; Defense</b>   |          |                     | <b>38,880,300.00</b>  | <b>4.81</b>  |
| AIRBUS SE  | EUR      | 150,000             | 19,239,000.00         | 2.38         |
| SAFRAN SA  | EUR      | 99,500              | 19,641,300.00         | 2.43         |
| <b>Automotives Components</b>  |          |                     | <b>16,610,600.00</b>  | <b>2.06</b>  |
| MICHELIN (CGDE)  | EUR      | 460,000             | 16,610,600.00         | 2.06         |
| <b>Beverages</b>   |          |                     | <b>16,976,400.00</b>  | <b>2.10</b>  |
| HEINEKEN   | EUR      | 188,000             | 16,976,400.00         | 2.10         |
| <b>Chemicals</b>   |          |                     | <b>48,364,407.80</b>  | <b>5.99</b>  |
| LINDE PLC  | USD      | 46,000              | 18,855,917.80         | 2.33         |
| SYENSCO SA   | EUR      | 137,000             | 11,449,090.00         | 1.42         |
| SYMRISE AG   | EUR      | 158,000             | 18,059,400.00         | 2.24         |
| <b>Commercial Banks</b>  |          |                     | <b>76,521,760.00</b>  | <b>9.47</b>  |
| BNP PARIBAS  | EUR      | 435,000             | 25,895,550.00         | 3.21         |
| INTESA SANPAOLO  | EUR      | 8,510,000           | 29,538,210.00         | 3.65         |
| KBC GROUPE   | EUR      | 320,000             | 21,088,000.00         | 2.61         |
| <b>Diversified Financial Services</b>  |          |                     | <b>36,935,600.00</b>  | <b>4.57</b>  |
| ADYEN NV   | EUR      | 11,500              | 12,801,800.00         | 1.58         |
| BAWAG GROUP AG   | EUR      | 203,000             | 11,997,300.00         | 1.49         |
| PUIG BRANDS SA-B   | EUR      | 465,000             | 12,136,500.00         | 1.50         |
| <b>Diversified Telecommunication Services</b>                                |          |                     | <b>32,402,400.00</b>  | <b>4.01</b>  |
| DEUTSCHE TELEKOM AG  | EUR      | 1,380,000           | 32,402,400.00         | 4.01         |
| <b>Electrical Equipment</b>  |          |                     | <b>45,533,000.00</b>  | <b>5.64</b>  |
| PRYSMIAN SPA   | EUR      | 225,000             | 13,009,500.00         | 1.61         |
| SCHNEIDER ELECTRIC SE  | EUR      | 145,000             | 32,523,500.00         | 4.03         |
| <b>Electric Utilities</b>  |          |                     | <b>46,756,090.00</b>  | <b>5.79</b>  |
| IBERDROLA SA   | EUR      | 2,590,000           | 31,377,850.00         | 3.89         |
| LEGRAND SA   | EUR      | 166,000             | 15,378,240.00         | 1.90         |
| <b>Food Products</b>   |          |                     | <b>11,952,700.00</b>  | <b>1.48</b>  |
| KERRY GROUP PLC-A  | EUR      | 158,000             | 11,952,700.00         | 1.48         |
| <b>Health Care Equipment &amp; Supplies</b>                                  |          |                     | <b>28,126,594.40</b>  | <b>3.48</b>  |
| ESSILORLUXOTTICA   | EUR      | 99,412              | 20,001,694.40         | 2.47         |
| SARTORIUS STEDIM BIOTECH   | EUR      | 53,000              | 8,124,900.00          | 1.01         |
| <b>Hotels, Restaurants &amp; Leisure</b>                                     |          |                     | <b>13,049,400.00</b>  | <b>1.62</b>  |
| AMADEUS IT GROUP SA  | EUR      | 210,000             | 13,049,400.00         | 1.62         |
| <b>Insurance</b>   |          |                     | <b>56,410,500.00</b>  | <b>6.98</b>  |
| ALLIANZ SE-REG   | EUR      | 131,000             | 33,994,500.00         | 4.20         |
| MUENCHENER RUECKVERSICHERUNG AG  | EUR      | 48,000              | 22,416,000.00         | 2.78         |

## Portfolio listing of balance sheet items

| Instruments by business sector (*)   | Currency | Quantity or Nominal | Amount                | % Net Asset  |
|--|----------|---------------------|-----------------------|--------------|
| <b>IT Services</b>   |          |                     | <b>19,684,200.00</b>  | <b>2.44</b>  |
| CAPGEMINI SE   | EUR      | 106,000             | 19,684,200.00         | 2.44         |
| <b>Life Sciences Tools &amp; Services</b>  |          |                     | <b>16,398,243.81</b>  | <b>2.03</b>  |
| ICON PLC   | USD      | 56,000              | 16,398,243.81         | 2.03         |
| <b>Paper &amp; Forest Products</b>   |          |                     | <b>17,601,900.00</b>  | <b>2.18</b>  |
| STORA ENSO AB EX ENSO OYJ  | EUR      | 1,380,000           | 17,601,900.00         | 2.18         |
| <b>Personal Products</b>   |          |                     | <b>26,038,175.00</b>  | <b>3.22</b>  |
| L'OREAL  | EUR      | 63,500              | 26,038,175.00         | 3.22         |
| <b>Pharmaceuticals</b>   |          |                     | <b>9,864,000.00</b>   | <b>1.22</b>  |
| COVESTRO AG  | EUR      | 180,000             | 9,864,000.00          | 1.22         |
| <b>Professional Services</b>   |          |                     | <b>16,254,000.00</b>  | <b>2.01</b>  |
| WOLTERS KLUWER   | EUR      | 105,000             | 16,254,000.00         | 2.01         |
| <b>Semiconductors &amp; Semiconductor Equipment</b>                              |          |                     | <b>87,572,495.00</b>  | <b>10.85</b> |
| ASML HOLDING NV  | EUR      | 76,100              | 73,375,620.00         | 9.09         |
| STMICROELECTRONICS NV  | EUR      | 385,000             | 14,196,875.00         | 1.76         |
| <b>Software</b>  |          |                     | <b>71,916,304.00</b>  | <b>8.90</b>  |
| DASSAULT SYST.   | EUR      | 598,000             | 21,109,400.00         | 2.61         |
| NEXI SPA   | EUR      | 1,550,000           | 8,825,700.00          | 1.09         |
| STELLANTIS NV  | EUR      | 744,000             | 13,746,144.00         | 1.70         |
| VINCI SA   | EUR      | 287,000             | 28,235,060.00         | 3.50         |
| <b>Specialized Distribution</b>  |          |                     | <b>10,556,100.00</b>  | <b>1.31</b>  |
| MONCLER SPA  | EUR      | 185,000             | 10,556,100.00         | 1.31         |
| <b>Textiles, Apparel &amp; Luxury Goods</b>                                      |          |                     | <b>36,179,520.00</b>  | <b>4.48</b>  |
| LVMH MOET HENNESSY LOUIS VUI   | EUR      | 50,700              | 36,179,520.00         | 4.48         |
| <b>Utilities sector</b>  |          |                     | <b>19,404,400.00</b>  | <b>2.40</b>  |
| VEOLIA ENVIRONNEMENT   | EUR      | 695,000             | 19,404,400.00         | 2.40         |
| <b>Equities and similar securities not traded on regulated or similar market</b> |          |                     |                       | <b>0.00</b>  |
| <b>Machinery</b>   |          |                     |                       | <b>0.00</b>  |
| AALBERTS INDUSTRIES NV RTS   | EUR      | 200,000             |                       | 0.00         |
| <b>Total</b>   |          |                     | <b>799,989,090.01</b> | <b>99.04</b> |

(\*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

## Portfolio listing of forwards on foreign exchange

| Operation type | Present value presented in the balance sheet |           | Exposure amount (*)       |            |                           |            |
|----------------|--|-----------|---------------------------|------------|---------------------------|------------|
|                | Asset  | Liability | Currencies to receive (+) |            | Currencies to deliver (-) |            |
|                |  |           | Currency                  | Amount (*) | Currency                  | Amount (*) |
| <b>Total</b>   |  |           |                           |            |                           |            |

(\*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

## Portfolio listing of forwards on financial instruments

### Portfolio listing of forwards on financial instruments-Equities

| Commitment nature           | Quantity or Nominal | Present value presented in the balance sheet |           | Exposure amount (*) |
|-----------------------------|---------------------|--|-----------|---------------------|
|                             |                     | Asset  | Liability | +/-                 |
| <b>1. Futures</b>           |                     |  |           |                     |
| <b>Subtotal 1.</b>          |                     |  |           |                     |
| <b>2. Options</b>           |                     |  |           |                     |
| <b>Subtotal 2.</b>          |                     |  |           |                     |
| <b>3. Swaps</b>             |                     |  |           |                     |
| <b>Subtotal 3.</b>          |                     |  |           |                     |
| <b>4. Other instruments</b> |                     |  |           |                     |
| <b>Subtotal 4.</b>          |                     |  |           |                     |
| <b>Total</b>                |                     |  |           |                     |

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forwards on financial instruments-Interest rate

| Commitment nature           | Quantity or Nominal | Present value presented in the balance sheet |           | Exposure amount (*) |
|-----------------------------|---------------------|--|-----------|---------------------|
|                             |                     | Asset  | Liability | +/-                 |
| <b>1. Futures</b>           |                     |  |           |                     |
| <b>Subtotal 1.</b>          |                     |  |           |                     |
| <b>2. Options</b>           |                     |  |           |                     |
| <b>Subtotal 2.</b>          |                     |  |           |                     |
| <b>3. Swaps</b>             |                     |  |           |                     |
| <b>Subtotal 3.</b>          |                     |  |           |                     |
| <b>4. Other instruments</b> |                     |  |           |                     |
| <b>Subtotal 4.</b>          |                     |  |           |                     |
| <b>Total</b>                |                     |  |           |                     |

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forwards on financial instruments-Foreign Exchange

| Commitment nature           | Quantity or Nominal | Present value presented in the balance sheet |           | Exposure amount (*) |
|-----------------------------|---------------------|--|-----------|---------------------|
|                             |                     | Asset  | Liability | +/-                 |
| <b>1. Futures</b>           |                     |  |           |                     |
| <b>Subtotal 1.</b>          |                     |  |           |                     |
| <b>2. Options</b>           |                     |  |           |                     |
| <b>Subtotal 2.</b>          |                     |  |           |                     |
| <b>3. Swaps</b>             |                     |  |           |                     |
| <b>Subtotal 3.</b>          |                     |  |           |                     |
| <b>4. Other instruments</b> |                     |  |           |                     |
| <b>Subtotal 4.</b>          |                     |  |           |                     |
| <b>Total</b>                |                     |  |           |                     |

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forwards on financial instruments-Credit risk

| Commitment nature           | Quantity or Nominal | Present value presented in the balance sheet |           | Exposure amount (*) |
|-----------------------------|---------------------|--|-----------|---------------------|
|                             |                     | Asset  | Liability | +/-                 |
| <b>1. Futures</b>           |                     |  |           |                     |
| <b>Subtotal 1.</b>          |                     |  |           |                     |
| <b>2. Options</b>           |                     |  |           |                     |
| <b>Subtotal 2.</b>          |                     |  |           |                     |
| <b>3. Swaps</b>             |                     |  |           |                     |
| <b>Subtotal 3.</b>          |                     |  |           |                     |
| <b>4. Other instruments</b> |                     |  |           |                     |
| <b>Subtotal 4.</b>          |                     |  |           |                     |
| <b>Total</b>                |                     |  |           |                     |

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

**Portfolio listing of forwards on financial instruments-Other exposures**

| Commitment nature           | Quantity or Nominal | Present value presented in the balance sheet |           | Exposure amount (*) |
|-----------------------------|---------------------|--|-----------|---------------------|
|                             |                     | Asset  | Liability | +/-                 |
| <b>1. Futures</b>           |                     |  |           |                     |
| <b>Subtotal 1.</b>          |                     |  |           |                     |
| <b>2. Options</b>           |                     |  |           |                     |
| <b>Subtotal 2.</b>          |                     |  |           |                     |
| <b>3. Swaps</b>             |                     |  |           |                     |
| <b>Subtotal 3.</b>          |                     |  |           |                     |
| <b>4. Other instruments</b> |                     |  |           |                     |
| <b>Subtotal 4.</b>          |                     |  |           |                     |
| <b>Total</b>                |                     |  |           |                     |

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

**Portfolio listing of forwards on financial instruments or foreign exchange forward transactions used to hedge a share category**

The UCI under review is not covered by this section.



## Portfolio listing summary

|   | Present value presented in the<br>balance sheet |
|---|---|
| Total inventory of eligible assets and liabilities (except FDI)               | 799,989,090.01                                  |
| Inventory of FDI (except FDI used for hedging of issued shares):              |   |
| Total foreign exchange forwards   |   |
| Total financial derivative instruments – equities                             |   |
| Total financial derivative instruments – interest rate                        |   |
| Total financial derivative instruments – foreign exchange                     |   |
| Total financial derivative instruments – credit                               |   |
| Total financial derivative instruments – other exposures                      |   |
| Inventory of financial derivative instrument used for hedging of issued share |   |
| Other assets (+)  | 11,617,611.03                                   |
| Other liabilities (-)   | -3,878,185.20                                   |
| Financing liabilities (-)   |   |
| <b>Total = Net Asset Value</b>  | <b>807,728,515.84</b>                           |

| Share name                         | Share currency | Number of shares | Net asset value |
|------------------------------------|----------------|------------------|-----------------|
| Share BEST BUSINESS MODELS SRI AC  | EUR            | 13,862.4700      | 155.93          |
| Share BEST BUSINESS MODELS SRI BG  | EUR            | 14,752.028       | 274.53          |
| Share BEST BUSINESS MODELS SRI IC  | EUR            | 866,285.7015     | 440.95          |
| Share BEST BUSINESS MODELS SRI ID  | EUR            | 23,718.0000      | 3,494.10        |
| Share BEST BUSINESS MODELS SRI IPC | EUR            | 502,840.5768     | 268.72          |
| Share BEST BUSINESS MODELS SRI IPD | EUR            | 79.0520          | 208.80          |
| Share BEST BUSINESS MODELS SRI RC  | EUR            | 648,202.5737     | 310.22          |
| Share BEST BUSINESS MODELS SRI RD  | EUR            | 132              | 3,189.89        |